



Estd. 1986

**DHANDHANIA & ASSOCIATES**

C H A R T E R E D A C C O U N T A N T S

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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors  
ALPINE COMMERCIAL CO. LTD.  
6A, Dr. Rajendra Prasad Sarani,  
Kolkata: 700 001

1. We have reviewed the accompanying statement of unaudited Financial Results ("the Statement") of Alpine Commercial Co. Ltd. ("Company") for quarter ended 30<sup>th</sup> June, 2017 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosures in Part II – Select Information referred to in paragraph 4 below.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of the Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company's personnel and analytical procedure applied to financial data and thus provided less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Regarding provision for 'Deferred Taxes in terms of 'Accounting for taxes on income' (Accounting Standard – 22) and Provision for Income Tax, the Management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

3. Based on our review conducted as above, except as mentioned in para -2 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specifying as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of Shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter ended 30/06/2017 of the Statement, from the details furnished by the Management.

**SUNIL OSWAL, FCA, Partner**

(Membership No: 071678)

For **DHANDHANIA & ASSOCIATES**

Chartered Accountants

(Firm's Registration No.316052E)

Place: Kolkata

Date: The 17<sup>th</sup> day of July, 2017



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs. In Lacs)

PARTICULARS	Quarter ended 30.06.17	Quarter ended 31.03.17	Quarter ended 30.06.16	Year ended 31.03.17
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from Operations				
a) Net Sales / Income from Operations	-	-	-	-
b) Other Operating Income	0.75	0.62	0.75	3.22
Total	0.75	0.62	0.75	3.22
Expenditure				
a) Cost of Material Consumed	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Stock-in-Trade	-	-	-	-
d) Employee benefit expense	0.43	0.46	0.42	1.93
e) Depreciation and Ammortisation expenses	-	-	-	-
f) Other Expenses	0.45	1.07	1.84	3.41
Total	0.88	1.53	2.26	5.34
Profit / (Loss) from operation before other Income, finance costs and exceptional Items.	(0.13)	(0.90)	(1.52)	(2.13)
Other Income	-	0.01	-	0.01
Profit (Loss) from Ordinary Activities before Finance cost and exceptional Items	(0.13)	(0.89)	(1.52)	(2.11)
Finance Costs	-	-	-	-
Profit (Loss) from Ordinary Activities after Finance cost but before exceptional Items	(0.13)	(0.89)	(1.52)	(2.11)
Exceptional Item	-	-	-	-
Profit / (Loss) from Ordinary Activities before Tax	(0.13)	(0.89)	(1.52)	(2.11)
Tax Expense: (a) Current	-	-	-	-
(b) Deffered	-	-	-	-
(c) Last year Tax Adjustments	-	-	-	-
Net Profit/(Loss) from ordinary activities after tax	(0.13)	(0.89)	(1.52)	(2.11)
Extraordinary Items	-	-	-	-
Net Profit/(Loss) after taxes but before share of associates and minority interest	(0.13)	(0.89)	(1.52)	(2.11)
Share of Profit / (Loss) of associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit / (Loss) for the Period	(0.13)	(0.89)	(1.52)	(2.11)
Paid up Equity Shares Capital (Face Value Rs.10/-)	72.00	72.00	72.00	72.00
Reserves (Excluding Revaluation Reserves)	-	(9.27)	-	(9.27)
Earning Per Share (Before extraordinary Items) (Rs.):				
(a) Basic	(0.02)	(0.12)	(0.21)	(0.29)
(b) Diluted	(0.02)	(0.12)	(0.21)	(0.29)
Earning Per Share (after extraordinary Items) (Rs.):				
(a) Basic	(0.02)	(0.12)	(0.21)	(0.29)
(b) Diluted	(0.02)	(0.12)	(0.21)	(0.29)
Book Value Per Share (before Extraordinary items) (of Face Value Rs.10/- each)	10.00	8.71	10.00	8.71
Book Value Per Share (after Extraordinary items) (of Face Value Rs.10/- each)	10.00	8.71	10.00	8.71

## Notes :

- There have been no investor grievances during the quarter ended 30th June 2017.
- Provision for Taxation including deferred tax will be made at the end of the Financial year.
- The above results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 17/07/2017. A limited review of the results has been carried out by the Statutory Auditors.
- The company has not considered the decline in the value of the quoted investment of Maharashtra Poly tubes Ltd. and Al-Champandy Ind Ltd. considering it to be temporary in nature.
- Previous Year's/ Quarters figures have been re-arranged/ re-grouped wherever found necessary.

ALPINE COMMERCIAL COMPANY LIMITED

Place :Kolkata

Dated:17th day of July, 2017

Director / Authorised Signatory

DIN : 01242123

